

Terms and Conditions

1. The seller and purchaser choose for all purposes under this agreement their physical address as the respective addresses on the face of this agreement and that this will be used for the serving of any formal documents, notices and/or summonses.
2. No relaxation which the seller may give at any time whatsoever in regard to the carrying out of the purchasers obligations in terms of this agreement shall prejudice or be waiver of any of the sellers rights in terms of this agreement.
3. Without prejudice to the purchaser or sellers rights to institute action in the supreme court having jurisdiction, the purchaser and seller consent to the jurisdiction of the magistrates court in terms of section 45 of act 32 1944, as amended, in respect of any action brought by any party in connection with this sale, notwithstanding that the action would otherwise be beyond that jurisdiction.
4. Notwithstanding the delivery of the goods, ownership shall remain vested in the seller..
5. Due date: all payments due under this agreement must be affected within 7(seven) days from date of signature hereof, or in accordance of the terms specified on the face hereof by the seller and the purchaser. If the purchaser fails to make payment in accordance to the contract, the purchaser herewith irrevocably authorizes the seller to collect any outstanding fees and or suspend the trading account and close any open trades, and or by debiting the customers bank account with a monthly or once off amount as per the sellers discretion.
6. The product purchased herewith is analytical monitoring software programme and mentorship, protected by copy right law. In the event where the programme has been installed, cancellation of the purchase cannot be permitted (an evaluation copy is available on the website).
7. The programme assists the purchaser with selecting a trade on the market through a stock broker in terms of the Financial Advisory and Intermediary Services Act 37 of 2002. Trading fees vary (estimated minimum fee of R70-00 and/or charges at 0.70% of the value of each transaction, plus VAT). This implies that no monies will be received and/or processed for investment purposes by the seller, manufacturer and/or their employees.
8. The purchaser takes note of the fact that Generation Wealth International is the registered owner of all copy rights and trademarks relevant to the software sold herewith and agrees not to copy or reproduce any part thereof.
9. Should the product received be defective, the said product will be replaced by the manufacturer within 7(seven) days. The manufacturer must be informed of defects on the following number: 082 470 5926.
10. The seller herewith offers the purchaser a product simulation guarantee (simulated use and active management of the software for training purposes). Should the purchaser not achieve a _____% growth on his simulation portfolio/fictitious capital after the active management thereof for a period of _____months.
11. The % guarantee profit not met, calculated on the purchase price, excluding data and subscription fees, and hardware purchases based on the current market value, irrespective of discounts and/or special offers, will be refunded to the purchaser.
12. Strict compliance with the simulation rules as specified (example attached hereto) will be required and simulation will only be affected after date of installation and technical-, as well as basic stock exchange training.
13. The purchaser takes note that this is a product (simulation) guarantee and not a "full money back guarantee", or "return on investment "guarantee, which is in contradiction to the banks act. Therefor all calculations will be done on fictitious investments only.
14. The purchases takes note of the fact that a monthly download fee, in addition to this contract is payable by the purchaser to R&W Moneyline Support by means of debit order, for the supply of daily stock data and aftersales technical support of which the authorization and conditions forms an annexure to this agreement.
15. Furthermore should any amounts be unpaid Generation Wealth International we cannot be held liable if the purchaser's product (simulation) guarantee becomes null and void because of suspended data supply. Further can the trading account be suspended and all positions be close whether in a deficit or a profit.
16. In order to protect both the seller and the purchaser, this agreement is subject to a 5(five) working day evaluation/six month simulation guarantee from date of signing hereof.
17. Cancellation in terms of the 5(five) day evaluation will only be accepted if the copy right is still intact (the packaging is unopened, not tampered with, not installed or not registered).
18. Notice of the intended cancellation should be given by the purchaser to the seller in writing and must reach the offices of the seller within the cooling off period.
19. All payments made under this agreement will be refunded by the seller to the purchaser within 15(fifteen) days after the undamaged goods (as per above) are returned to the manufacturer at 143 Pretorius Ave Lyttelton , Centurion, 0157.
20. The parties consent and agree that the purchaser will bear the onus of proof that this said goods and notice was received within the cooling off period by the seller/manufacturer, failing which this right would lapse.
21. Should the goods be damaged upon receipt by the seller/manufacturer but with the copy right still intact, the seller reserves the right to retain twenty five percent of the purchase price as at administration and handling fee. No Registration fees is refundable.
22. This document contains all the terms and conditions of the agreement between the seller and the purchaser. All variations to this agreement must be recorded and signed by both parties. VERBAL AGREEMENTS ARE NOT BINDING.
23. The manufacturer Generation Wealth International Support or the seller being party to this contract shall not be liable for loss of data, loss of profits, special, incidental and/or other similar damages arising from the installation or use of the software.

I _____ with my signature below confirm that I have received the starter pack from Generation Wealth.

Signed at _____ on this _____ day of _____ 20__

By _____ Seller _____ Purchaser